

**Condensed Consolidated Income Statement**  
**For The Quarter Ended 30 June 2015**  
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 30 June 2015	Preceding Year Corresponding Quarter 30 June 2014	Current Year 6 months ended 30 June 2015	Preceding Year Corresponding Period 30 June 2014
	RM'000	RM'000	RM'000	RM'000
Revenue	31,177	16,269	51,607	30,124
Cost of sales	(17,476)	(10,632)	(32,189)	(21,235)
<b>Gross profit</b>	<b>13,701</b>	<b>5,637</b>	<b>19,418</b>	<b>8,889</b>
Other operating income	138	126	194	303
Selling Expenses	(2,363)	-	(4,051)	-
Other operating expenses	(581)	(448)	(1,097)	(965)
<b>Operating profit</b>	<b>10,895</b>	<b>5,315</b>	<b>14,464</b>	<b>8,227</b>
Finance costs	(1,149)	(29)	(1,935)	(46)
Interest income	15	1	15	2
<b>Profit before tax</b>	<b>9,761</b>	<b>5,287</b>	<b>12,544</b>	<b>8,183</b>
Income tax expense	(2,241)	(1,294)	(2,814)	(2,038)
<b>Profit for the period attributable to equity holders of the company</b>	<b>7,520</b>	<b>3,993</b>	<b>9,730</b>	<b>6,145</b>
<b>Earnings per share attributable to equity holders of the Company:</b>	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>
Basic	3.93	2.10	5.09	3.24
Diluted	3.91	2.08	5.06	3.21

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statement of Comprehensive Income**  
**For The Quarter Ended 30 JUNE 2015**  
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 30 June 2015	Preceding Year Corresponding Quarter 30 June 2014	Current Year 6 months ended 30 June 2015	Preceding Year Corresponding Period 30 June 2014
	RM'000	RM'000	RM'000	RM'000
Profit for the period	7,520	3,993	9,730	6,145
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period attributable to equity holders of the company</b>	<u><u>7,520</u></u>	<u><u>3,993</u></u>	<u><u>9,730</u></u>	<u><u>6,145</u></u>

The condensed consolidated income statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statement of Financial Position  
As at 30 JUNE 2015**

	(Unaudited)	(Audited)
	End of Current Quarter 30 June 2015	Preceding Financial Year Ended 31 Dec 2014
	<u>RM'000</u>	<u>RM'000</u>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	151,158	148,524
Biological asset	209,243	201,653
	<u>360,401</u>	<u>350,177</u>
<b>Current Assets</b>		
Inventories	9,945	12,656
Trade receivables	3,346	508
Other receivables	3,100	2,814
Fixed deposits with licensed bank	476	464
Money market deposits	-	507
Cash and bank balances	2,896	1,171
	<u>19,763</u>	<u>18,120</u>
<b>TOTAL ASSETS</b>	<u><u>380,164</u></u>	<u><u>368,297</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	191,237	191,237
Share premium	1,098	1,098
Capital Reserves	857	806
Retained profits	45,487	35,757
Total equity	<u>238,679</u>	<u>228,898</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	18,455	15,641
Loans and borrowings	66,259	65,313
	<u>84,714</u>	<u>80,954</u>
<b>Current liabilities</b>		
Trade payables	7,240	13,282
Other payables	18,928	21,982
Loans and borrowings	30,603	23,181
	<u>56,771</u>	<u>58,445</u>
Total liabilities	<u>141,485</u>	<u>139,399</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>380,164</u></u>	<u><u>368,297</u></u>

The Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statement of Changes in Equity  
For the Financial Quarter ended 30 June 2015**

	<b>Share capital</b>	<b>Share premium</b>	<b>Other reserve</b>	<b>Retained earnings</b>	<b>Total equity</b>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>At 1 January 2015</b>	191,237	1,098	806	35,757	228,898
Share options granted under ESOS					
- Recognised in income statement	-	-	9	-	9
- Included in investments in subsidiary	-	-	42	-	42
Total comprehensive income for the period	-	-	-	9,730	9,730
<b>At 30 June 2015</b>	<u>191,237</u>	<u>1,098</u>	<u>857</u>	<u>45,487</u>	<u>238,679</u>
<b>At 1 January 2014</b>	189,634	215	1,544	28,191	219,584
Exercise of employee share option	1,603	909	(909)	-	1,603
Share options granted under ESOS					
- Recognised in income statement	-	-	39	-	39
- Included in investments in subsidiary	-	-	41	-	41
Total comprehensive income for the period	-	-	-	6,145	6,145
<b>At 30 June 2014</b>	<u>191,237</u>	<u>1,124</u>	<u>715</u>	<u>34,336</u>	<u>227,412</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statement of Cash Flows  
For the Quarter ended 30 June 2015**

	<b>6 months ended 30 June 2015 <u>RM'000</u></b>	<b>12 months ended 31 December 2014 <u>RM'000</u></b>
<b>Operating activities</b>		
Profit before tax	12,544	10,217
<u>Adjustment for :-</u>		
Depreciation of property, plant and equipment	2,526	861
Property, plant and equipment written off	1	12
Inventories written off	-	22
Interest received	(15)	( 25)
Interest expense	2,622	996
Share options granted under ESOS	51	22
Impairment on trade receivables	-	2,835
Total adjustments	<u>5,185</u>	<u>4,723</u>
<b>Operating cash flows before changes in working capital</b>	<b>17,729</b>	<b>14,940</b>
<u>Changes in working capital:</u>		
Decrease in inventories	2,711	676
Increase in receivables	(3,124)	(900)
(Decrease)/increase in payables	(9,096)	9,332
Total changes in working capital	<u>(9,509)</u>	<u>9,108</u>
<b>Cash generated from operating activities</b>	<b>8,220</b>	<b>24,048</b>
Interest received	15	25
Interest paid	(3,030)	(3,975)
<b>Net cash generated from operating activities</b>	<b><u>5,205</u></b>	<b><u>20,098</u></b>
<b>Investing activities</b>		
Withdrawal/(placement) of money market deposits	494	(507)
Placement of pledged fixed deposits	-	(14)
Purchase of property, plant and equipment	(2,851)	(52,074)
Plantation development expenditure	(6,537)	(20,474)
<b>Net cash used in investing activities</b>	<b><u>(8,894)</u></b>	<b><u>(73,069)</u></b>
<b>Financing activities</b>		
Net drawdown of invoice financing	60	2,287
Net drawdown of term loans	-	35,255
Net drawdown of revolving credit	6,000	14,000
Repayment of hire purchase liabilities	(646)	(164)
Share issuance expense	-	(4)
Proceeds from exercise of employee share options	-	1,603
<b>Net cash flows from financing activities</b>	<b><u>5,414</u></b>	<b><u>52,977</u></b>
Net increase in cash and cash equivalents	1,725	6
Cash and cash equivalents at beginning of year	1,171	1,165
<b>Cash and cash equivalents at end of period</b>	<b><u>2,896</u></b>	<b><u>1,171</u></b>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

## **EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

### **A. EXPLANATORY NOTES PURSUANT TO FRS 134**

#### **1. BASIS OF PREPARATION**

The condensed consolidated interim financial statements have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and should be read in conjunction with the Group’s audited financial statement for the financial year ended 31 December 2014.

These explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2014.

#### **2. CHANGES IN ACCOUNTING POLICIES**

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated financial statements for the year ended 31 December 2014, except for the adoption of the following new/revised FRSs and amendments to FRSs:

	Effective for annual periods beginning on or after
Amendments to FRS 119: Defined Benefit Plans:	
Employee Contributions	1 July 2014
Annual Improvements to FRSs 2010 - 2012 Cycle	1 July 2014
Annual Improvements to FRSs 2011 - 2013 Cycle	1 July 2014
Annual improvements to FRS 2012 - 2014 Cycle	1 January 2016
Amendments to FRS 116 and FRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to FRS 116 and FRS 141: Agriculture: Bearer Plants	1 January 2016

## **EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

### **2. CHANGES IN ACCOUNTING POLICIES (cont'd)**

	Effective for annual periods beginning on or after
Amendments to FRS 10 and FRS 128: Sale or Contribution of Assets between an Investor and its Associate of Joint Venture	1 January 2016
Amendments to FRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to FRS 127: Equity Method in Separate Financial Statements	1 January 2016
Amendments to FRS 101: Disclosure initiatives	1 January 2016
Amendments to FRS 10, FRS 12 and FRS 128: Investments Entities: Applying the Consolidation Exception	1 January 2016
FRS 14: Regulatory Deferral Accounts	1 January 2016
FRS 15: Revenue from Contracts with Customers	1 January 2017
FRS 9: Financial Instruments	1 January 2018

The adoption of the above revised FRSs, IC Interpretation and Amendments do not have any significant financial impact on the Group.

#### **Malaysian Financial Reporting Standards (MFRS Framework)**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venture (herein called 'Transitioning Entities').

## **EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

### **2. CHANGES IN ACCOUNTING POLICIES (cont'd)**

#### **Malaysian Financial Reporting Standards (MFRS Framework) (cont'd)**

Adoption of the MFRS framework by Transitioning Entities will only be mandatory for annual periods beginning on or after 1 January 2017.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2017. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings.

At the date of these financial statements, the Group has not completed its quantification of the financial effects of the differences between Financial Reporting Standards and accounting standards under the MFRS Framework due to the ongoing assessment by the project team. Accordingly, the consolidated financial performance and financial position as disclosed in these financial statements for the year ended 31 December 2014 could be different if prepared under the MFRS Framework.

The Group expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 December 2017.

#### **Biological assets**

All direct expenses incurred in land preparation, planting, estate administrative and maintenance of plantations up to maturity are capitalised as plantation development expenditure. Maintenance expenditure subsequent to maturity is charged to income statement as and when incurred. General charges are apportioned based on proportion of matured and immature areas.

Plantation development expenditure are not amortized and are measure at cost less accumulated impairment losses. Palm trees are considered mature upon reaching 36 months after planting.

### **3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the financial statements for the year ended 31 December 2014 was not qualified.



**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2015**
**4. SEGMENTAL INFORMATION**

Business segments

	<b>Cumulative Quarter ended 30 June 2015</b>		
	Timber	Plantations	Consolidated
	RM'000	RM'000	RM'000
<b>Segment Revenue</b>	<u>10,329</u>	<u>41,278</u>	<u>51,607</u>
<b>Segment Results</b>	<u>2,967</u>	<u>9,682</u>	12,649
Other income			209
Unallocated expenses			<u>(314)</u>
Profit before taxation			12,544
Income tax			<u>(2,814)</u>
Cumulative profit up to 30 June 2015			<u><u>9,730</u></u>
<b>OTHER INFORMATION</b>			
<b>Segments Assets</b>	<u>1,540</u>	<u>377,685</u>	379,225
Unallocated assets			939
Consolidated Assets			<u>380,164</u>
<b>Segments Liabilities</b>	<u>-</u>	<u>123,030</u>	123,030
Unallocated liabilities			<u>18,455</u>
Consolidated Liabilities			<u><u>141,485</u></u>

**5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE, OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 30 June 2015.

**6. CHANGES IN ESTIMATES**

There were no changes in estimates that had a material effect in the current quarter results.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2015**
**7. SEASONAL OR CYCLICAL FACTORS**

The Group's operations were not materially affected by any seasonal or cyclical factors.

**8. DIVIDENDS PAID**

No dividends were paid out during the current quarter.

**9. CARRYING AMOUNT OF PROPERTY, PLANT AND EQUIPMENT**

There were no brought forward valuations of property, plant and equipment from the financial year ended 31 December 2014 and there were no valuations of property, plant and equipment carried out during the financial period ended 30 June 2015.

**10. DEBT AND EQUITY SECURITIES**

There were no issuances, cancellations, repurchases, resale, and repayments of debt and equity securities during the financial period ended 30 June 2015.

**11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the current financial quarter.

**12. DISCONTINUED OPERATION**

There were no discontinued operations for the Group during the current financial quarter.

**13. CAPITAL COMMITMENTS**

The commitments for the oil palm plantation development not provided for in the interim financial statements as at 30 June 2015 are as follows:

Capital expenditure:	<b>2015</b>
Property, plant and equipment:	<u>RM'000</u>
Approved and contracted for	<u>7,202</u>

**14. CONTINGENT ASSETS AND LIABILITIES**

There were no contingent assets and contingent liabilities at the end of this quarter and as at the date of this report.

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2015**
**15. MATERIAL LITIGATION**

On 3 June 2014, Serijaya Industri Sdn. Bhd. (SJI), a wholly-owned subsidiary of the Company, filed a notice of arbitration against Asiatic Lumber Industries Sdn. Bhd. (ALISB) for a continuing losses approximately RM14,631,516 arising from a shortfall in guaranteed volume of log production under a Logging Sub-Contract agreement between SJI and ALISB.

Under the Logging Sub-Contract agreement, ALISB has undertaken to extract a minimum of 120,000 m3 of logs per annum. The amount of RM14,631,516 was computed on the loss of profit from production shortfall.

On 1 July 2014, ALISB filed a counterclaim for alleged losses of RM47,638,833. The hearing of the arbitration proceedings were commenced on 20 April 2015 and completed on 6 June 2015. On 21 July 2015, the respective parties have exchanged the Reply Submission and pending Arbitrator to fix the tentative date to consider the decision and make a ruling.

Arbitration hearings took place in July 2015 and decision of the Arbitrator is expected within the next 3 months.

The lawyers acting for SJI had expressed the following opinions:

- (i) That overall the claimant (SJI) has a reasonably good case, and
- (ii) That on evaluation of evidence currently available, the Respondent does not have a good case for its counterclaim.

**16. MATERIAL RELATED PARTY TRANSACTIONS**

<b>Group</b>	<b>2015</b>
	<u>RM'000</u>
<b>Trade transactions</b>	
Transaction with a related party:	
Log extraction contract fee from Rakyat Berjaya Sdn. Bhd.	10,329
Rental paid to TSH Resources Bhd., a company in which a director of the Company has an interest.	46
Purchase of vehicle from TSH Plantation Management Sdn. Bhd.	158
Sale of oil palm seedlings to Rinukut Sdn. Bhd.	692
Sales of Crude Palm Oil to TSH-Wilmar Sdn. Bhd.	37,507
Sales of Palm Kernel to TSH-Wilmar Sdn. Bhd.	3,765
<b>Company</b>	
<b>Trade transaction</b>	
Management fees charged to subsidiary - Serijaya Industri Sdn. Bhd.	180

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

**17. MATERIAL EVENTS SUBSEQUENT TO THE END OF PERIOD REPORTED**

There were no material events subsequent to the end of the period that have not been reflected in the financial statements for the period.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING  
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**1. PERFORMANCE REVIEW**

The Group recorded a turnover of RM31.177 million for the current quarter ended 30 June 2015 representing an increase of 92% as compared to RM16.269 million for the preceding financial year corresponding quarter. The performance was mainly attributable to the increase in production of FFB by 39% and revenue contribution from the sales of CPO and PK by RM21.807 million and RM2.056 million respectively. Higher logs extraction volume also contributed to increase in revenue.

Profit before tax for the current quarter ended 30 June 2015 was RM9.761 million as compared to RM5.287 million in the preceding financial year corresponding quarter. The increase was due to higher production of FFB by 39% and profit contribution from sales of CPO and PK. Higher logs extraction volume also contributed to increase in profit before tax.

**2. MATERIAL CHANGES IN PROFIT BEFORE TAXATION**

Profit before tax for the current quarter was RM9.761 million which was higher as compared to profit before tax of RM2.783 million achieved in the immediate preceding quarter. The increase was due to higher production of FFB by 39% and higher oil extraction rate despite lower in CPO and PK selling prices.

## EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2015

### 3. PROSPECT FOR 2015

The Board of Directors is confident of achieving reasonable profitability as oil palm segment is expected to contribute positively in 2015 with higher FFB yield and the production of CPO and PK in the coming quarter reducing unit cost of production.

Logging activities will continue to contribute to group profitability in 2015.

### 4. PROFIT FORECAST OR PROFIT GUARANTEE

There were no profit forecasts or profit guarantees released to the public.

### 5. INCOME TAX EXPENSE

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 30 June 2015	Preceding Year Corresponding Quarter 30 June 2014	Current Year 6 months ended 30 June 2015	Preceding Year Corresponding Period 30 June 2014
	RM'000	RM'000	RM'000	RM'000
Current year tax:				
Malaysian income tax	-	-	-	-
Deferred tax	2,241	1,294	2,814	2,038
	<u>2,241</u>	<u>1,294</u>	<u>2,814</u>	<u>2,038</u>
(Over)/underprovided in prior years:				
Malaysian income tax	-	-	-	-
Deferred tax	-	-	-	-
Total	<u>2,241</u>	<u>1,294</u>	<u>2,814</u>	<u>2,038</u>

### 6. SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There were no sales/disposals of unquoted investments and properties during the current financial quarter and period ended 30 June 2015.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

**7. QUOTED SECURITIES**

- a) There was no purchase and sale of quoted securities for the current financial quarter ended 30 June 2015.
- b) There was no investment in quoted shares as at 30 June 2015.

**8. STATUS OF CORPORATE PROPOSALS**

There were no corporate proposals for the current financial quarter ended 30 June 2015.

**9. UTILISATION OF PROCEEDS**

No proceed were raised by the Company from any corporate exercise during the year.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2015**
**10. LOANS AND BORROWINGS**

	As at end of current quarter 30 June 2015 RM'000	As at 31 Dec 2014  RM'000
Short term borrowings		
Secured;		
- Invoice financing	3,696	3,637
- Revolving credit	20,000	14,000
- Term loans	6,000	5,281
- Hire purchase creditor	907	263
	30,603	23,181
Long term borrowings		
Secured		
- Term loans	64,000	64,719
- Hire purchase creditor	2,259	594
	66,259	65,313
Total borrowings		
Secured		
- Invoice financing	3,696	3,637
- Term loans	70,000	70,000
- Revolving credit	20,000	14,000
- Hire purchase creditor	3,166	857
	96,862	88,494

All borrowings are denominated in Ringgit Malaysia.

**11. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

There were no off balance sheet financial instruments as at 30 June 2015.

**12. CHANGES IN MATERIAL LITIGATION**

There were no changes in material litigation since the last annual balance sheet date of 31 December 2014.

**13. DIVIDEND PAYABLE**

No interim ordinary dividend has been declared for the financial period ended 30 June 2015 (30 June 2014: Nil).

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2015**
**14. EARNINGS PER SHARE**
**(a) Basic earning per share**

Basic earnings per share amounts are calculated by dividing profit for the year attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the year:

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 30 June 2015	Preceding Year Corresponding Quarter 30 June 2014	Current Year 6 months ended 30 June 2015	Preceding Year Corresponding Period 30 June 2014
	RM'000	RM'000	RM'000	RM'000
Profit attributable to ordinary equity holders of the parent	7,520	3,993	9,730	6,145
Weighted average number of ordinary shares in issue ('000)	191,237	190,128	191,237	189,882
	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>
Basic earnings per share	3.93	2.10	5.09	3.24



**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2015**
**14. EARNINGS PER SHARE (Cont'd)**
**(b) Diluted earnings per share**

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 30 June 2015	Preceding Year Corresponding Quarter 30 June 2014	Current Year 6 months ended 30 June 2015	Preceding Year Corresponding Period 30 June 2014
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Profit attributable to ordinary equity holders of the parent	7,520	3,993	9,730	6,145
Weighted average number of ordinary shares in issue ('000)	191,237	190,128	191,237	189,882
Effect of ESOS ('000)	1,239	1,559	1,208	1,540
Weighted average number of ordinary shares in issue ('000)	192,476	191,687	192,445	191,422
	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>
Diluted earnings per share	3.91	2.08	5.06	3.21

The diluted earnings per share is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period.

The share options was calculated based on the number of shares which would have been acquired at the market price (average annual share price of the company's share) based on the monetary value of the subscription rights attached to the outstanding share options. No adjustment is made to the net profit attributable to shareholders for the share options calculations.

**15. AUTHORISATION FOR ISSUE**

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 27 August 2015.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

**C. DISCLOSURE OF REALISED AND UNREALISED PROFITS OR LOSSES.**

Total unappropriated profit as at 30 June 2015 and 31 December 2014 is analysed as follows:

	As at end of current quarter 30 June 2015 RM'000	As at end of preceding year 31 Dec 2014 RM'000
Total unappropriated profit of the Company and its subsidiary		
- Realised	67,002	54,278
- Unrealised	<u>( 18,455)</u>	<u>( 15,641)</u>
	48,547	38,637
Consolidation adjustments	<u>(3,060)</u>	<u>( 2,880)</u>
Total Group accumulated profits as per consolidated accounts	<u>45,487</u>	<u>35,757</u>